

Attention: Company Announcements Office

SYDNEY

Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

GPO Box 766
Sydney NSW 2001
133 Macquarie St.
Sydney NSW 2000

Dear Sir / Madam

Phone: (02) 9011 5404
Fax: (02) 9011 5420

ASX Announcement

QRx Pharma Limited
(Administrators Appointed)
ACN 102 254 151
ASX Code: QRX

I refer to the appointment of Amanda Lott and myself as Joint and Several Administrators of QRxPharma Limited (**the Company**) on 22 May 2015 pursuant to section 436A of the *Corporations Act 2001* (Cth) ("the Act").

At the Second Creditors Meeting held on 30 November 2015 the creditors resolved that pursuant to Section 439C of the Act, the Company be required to execute a Deed of Company Arrangement in substantially the form as the proposal statement tabled at the meeting. The creditors approved the Administrators' remuneration for the periods of the Voluntary Administration and Deed of Company Arrangement and a Committee of Creditors was not formed.

The Deed of Company Arrangement is currently being drafted and will be executed in accordance with the Act. Another announcement confirming execution will be made at that time.

Anyone with an enquiry in relation to the Voluntary Administration may contact TPH Insolvency at belinda.harris@tphinsolvency.com.au or alternatively address correspondence to:

The Administrators
TPH Insolvency Pty Limited
133 Macquarie Street
Sydney NSW 2000

Phone: (02) 9011 5404
Fax: (02) 9011 5420

Yours faithfully



Timothy Heesh
Amanda Lott
Joint and Several Administrators
7 December 2015