

9 November 2010

Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

QRxPharma Limited ACN 102 254 151 (ASX code: QRX)
Notification under section 708A(5)(e) of the Corporations Act 2001 (Cth)

QRxPharma has today issued 12,611,103 fully paid ordinary shares at an issue price of \$0.85 per share pursuant to Tranche 2 of the placement announced to the market on 1 October 2010.

QRxPharma gives notice under section 708A(5)(e) of the *Corporations Act* 2001 (Cth) (**Corporations Act**) that:

- 1. QRxPharma issued 12,611,103 ordinary shares without disclosure to investors under Part 6D.2 of the Corporations Act.
- 2. As at the date of this notice:

C. J. Canflell

- (a) QRxPharma has complied with the provisions of Chapter 2M of the Corporations Act as they apply to QRxPharma;
- (b) QRxPharma has complied with section 674 of the Corporations Act; and
- (c) there is no "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act which is required to be disclosed under section 708A(7) of the Corporations Act.

Yours faithfully QRxPharma Limited

Chris Campbell

Company Secretary