Facsimile

To

Company Announcements

Company

Australian Stock Exchange

Fax

1 300 135 638

From

Lang Walker

Date

29 November 2011

Pages

21 including cover page



Walker Corporation Pty Limited ABN 95 001 176 263

GPO Box 4073, Sydney,

New South Wales, 2001, Australia

Level 21, Governor Macquarie Tower, 1 Farrer Place, Sydney,

New South Wales 2000, Australia

Telephone: +61 (0)2 8273 9600

+61 (0)2 9252 1508 Facsimile:

Dear Sir

Please see attached Forms 604 Notice of Change of Interests of Substantial Holder in respect of QRXpharma Limited from each of Auckland Trust Company Limited, Werft Pty Limited, Tesroff Pty Limited and Langley Walker.

Regards

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	y Name/Scheme QRXPHARMA LIMITED (QRX)				
ACN/ARSN	CN/ARSN 102 254 151				
1. Details of substantial holds	er (1)				
Name	AUCKLAND TRUST COMPANY LIMITED (IN CAPACITY AS TRUSTEE FOR SECOND PACIFIC MASTER SUPERANNUATION FUND)				

There was a change in the interests of the

ACN/ARSN (if applicable)

substantial holder on

28/11/2011

AND OTHERS NAMED IN THIS NOTICE

The previous notice was given to the company on

07/09/2011

The previous notice was dated

07/09/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice Person's votes Voting power (5)		
	Person's votes			Voting power (5)
ORDINARY SHARES	7,866,472	5.46%	9,385,420	6.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant Interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A .	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE C	

Signature

print name KEN WHITNEY capacity DIRECTOR

sign here date 29/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure B of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered	Nature of Relevant Interest	Class and number of Securities	Person's Votes
ATC	ATC	LAW	Registered holder of 3,519,216 ordinary shares	3,519,216 ordinary shares	2.44%
Tesroff	Tesroff	LAW	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares	1.04%
Werft	Werft	LAW	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares	3.03%
LAW	ATC, Werft & Tesroff	LAW	Beneficiary of Second Pacific Master Super- annuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	9,385,420 ordinary shares	6.51%

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)
Werfit = Werfit Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)
Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)
LAW= Langley Alexander Walker

Signed 28/11/2011 1. S. asitrey

This is Annexure A of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Changes in Relevant Interests

Date of Change	of Change Person whose relevant interest has changed		interest has changed Change given in relat	Consideration given in relation to Change	Class and N Securites	Person's votes Affected	
4/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$255,526.91	Ordinary	160,000	0.11%	
8/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$26,049.60	Ordinary	16,000	0.01%	
9/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$245,426.08	Ordinary	150,000	0.10%	
10/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$171,352.50	Ordinary	110,000	0.08%	
11/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$133,573.56	Ordinary	83,320	0.06%	
14/11/2011	ATC, Werft, Tesroff and LAW	increase	\$2,701.44	Ordinary	1,680	0.00%	
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$107,964.76	Ordinary	67,303	0.05%	
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$12,251.96	Ordinary	7,697	0.01%	
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$287,640.37	Ordinary	179,759	0.12%	
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$32,172.36	Ordinary	20,241	0.01%	
18/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$390,502.47	Ordinary	245,000	0.17%	
21/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$125,269.28	Ordinary	80,000	0.06%	
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$118,080.32	Ordinary	76,341	0.05%	
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$13,996.28	Ordinary	9,107	0.01%	
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$114,729.17	Ordinary	71,349	0.05%	
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$10,436.80	Ordinary	6,523	0.00%	
24/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$164,421.35	Ordinary	102,111	0.07%	
25/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$56,659.26	Ordinary	35,017	0.02%	
28/11/2011	ATC, Werft, Tesroff and LAW	increase	\$147,675.93	Ordinary	97,500	0.07%	
Total			\$2,416,430.40		1,518,948	1.05%	

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

1.9. estilary

LAW= Langley Alexander Walker

Signed 29/11/2011

This is Annexure C of one page referred to In Form 604 Notice of Change of Interests of Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

6. Addresses

Name	Address		
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110		
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand		
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		

Signed 29/11/2011

Director

7

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme QRXPHARMA LIMITED (QRX)

ACN/ARSN 102 254 151

1. Details of substantial holder (1)

TESROFF PTY LIMITED (IN CAPACITY AS TRUSTEE OF THE LEIGHTON PLACE

ame UNIT TRUST)

ACN/ARSN (if applicable) AND OTHERS NAMED IN THIS NOTICE

There was a change in the interests of the

substantial holder on 28/11/2011

The previous notice was given to the company on 07

<u>07/09/2011</u>

The previous notice was dated

07/09/2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice		Present notice		
Person's votes	Voting power (5)	Person's votes	Voting power (5)	
7,866,472	5.46%	9,385,420	6.51%	
	Person's votes	Person's votes Voting power (5)	Person's votes Voting power (5) Person's votes	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE C	

Signature	S	ig	n	atı	ure
-----------	---	----	---	-----	-----

print name	LANGLEY ALEXANDER WALKER	capacity	DIRECTOR
sign here	Muaum	date	29/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure A QRxPharma Limited ABN 16 102 254 151

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to Change	Class and N Securites		Person's votes Affected
4/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$255,526.91	Ordinary	160,000	0.11%
8/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$26,049.60	Ordinary	16,000	0.01%
9/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$245,426.08	Ordinary	150,000	0.10%
10/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$171,352.50	Ordinary	110,000	0.08%
11/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$133,573.56	Ordinary	83,320	0.06%
14/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$2,701.44	Ordinary	1,680	0.00%
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$107,964.76	Ordinary	67,303	0.05%
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$12,251.96	Ordinary	7,697	0.01%
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$287,640.37	Ordinary	179,759	0.12%
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$32,172.36	Ordinary	20,241	0.01%
18/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$390,502.47	Ordinary	245,000	0.17%
21/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$125,269.28	Ordinary	80,000	0.06%
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$118,080.32	Ordinary	76,34 1	0.05%
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$13,996.28	Ordinary	9,107	0.01%
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$114,729.17	Ordinary	71,349	0.05%
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$10,436.80	Ordinary	6,523	0.00%
24/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$164,421.35	Ordinary	102,111	0.07%
25/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$56,659.26	Ordinary	35,017	0.02%
28/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$147,675.93	Ordinary	97,500	0.07%
Total			\$2,416,430.40		1,518,948	1.05%
					<u></u>	<u> </u>

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 29/11/2011

This is Annexure B of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered	Nature of Relevant Interest	Class and number of Securities	Person's Votes
ATC	ATC	LAW	Registered holder of 3,519,216 ordinary shares	3,519,216 ordinary shares	2.44%
Tesroff	Tesroff	LAW	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares	1.04%
Werft	Werft	LAW	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares	3.03%
LAW	ATC, Werft & Tesroff	LAW	Beneficiary of Second Pacific Master Super- annuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	9,385,420 ordinary shares	6.51%

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)
Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)
Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)
LAW= Langley Alexander Walker

Signed 28/11/2011

This is Annexure C of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

6. Addresses

Name	Address		
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110		
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand		
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		

Signed 29/11/2011

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme QRXPHARMA LIMITED (QRX)

ACN/ARSN 102 254 151

1. Details of substantial holder (1)

Name

WERFT PTY LIMITED (IN CAPACITY AS TRUSTEE OF THE WALKER GROUP OF

COMPMANIES RETIREMENT FUND)

ACN/ARSN (if applicable) AND OTHERS NAMED IN THIS NOTICE

There was a change in the interests of the

substantial holder on $\frac{28}{11}$

The previous notice was given to the company on $\frac{07}{9}/\frac{2011}{2011}$

The previous notice was dated $\frac{07}{2011}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Previous notice	Previous notice		
Person's votes	Voting power (5)	Person's votes	Voting power (5)
7,866,472	5.46%	9,385,420	6.51%
	Person's votes	Person's votes Voting power (5)	Person's votes Voting power (5) Person's votes

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					
					<u></u>

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE C	

Signature

print name

LANGLEY ALEXANDER WALKER

capacity DI

DIRECTOR

sign here

date

29/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
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- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure A

QRxPharma Limited

ABN 16 102 254 151

3. Changes in Relevant Interests

Date of Change	Person whose relevant interest has changed	Nature of Change	Consideration given in relation to Change	Class and Number of Securites Affected		Person's votes Affected
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Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 29/11/2011

This is Annexure B of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered	Nature of Relevant Interest	Class and number of Securities	Person's Votes
ATC	ATC	LAW	Registered holder of 3,519,216 ordinary shares	3,519,216 ordinary shares	2.44%
Tesroff	Tesroff	LAW	Registered holder of 1,495,055 ordinary shares	1,495,055 ordinary shares	1.04%
Werft	Werft	LAW	Registered holder of 4,371,149 ordinary shares and sole unit holder of The Leighton Place Unit Trust	4,371,149 ordinary shares	3.03%
LAW	ATC, Werft & Tesroff	LAW	Beneficiary of Second Pacific Master Super- annuation Fund and beneficiary of The Walker Group of Companies Retirement Fund	9,385,420 ordinary shares	6.51%

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)
Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)
Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 28/11/2011

This is Annexure C of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

6. Addresses

Name	Address		
Langley Alexander Walker	12 Crescent Street, Hunters Hill, NSW, 2110		
Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand		
Tesroff Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		
Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		

Signed 29/11/2011

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme QRXPHARMA LIMITED (QRX)

ACN/ARSN 102 254 151

1. Details of substantial holder (1)

Name LANGLEY ALEXANDER WALKER

ACN/ARSN (if applicable) AND OTHERS NAMED IN THIS NOTICE

There was a change in the interests of the substantial holder on 28/11/2011

2. Previous and present voting power

The previous notice was dated

The previous notice was given to the company on

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

07/09/2011

07/09/2011

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	7,866,472	5.46%	9,385,420	6.51%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
SEE ANNEXURE A					
<u></u>					
			_		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SEE ANNEXURE B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SEE ANNEXURE C	

Signature

print name

LANGLEY ALEXANDER WALKER

capacity

sign here

date 29/11/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure A QRxPharma Limited ABN 16 102 254 151

3. Changes in Relevant Interests

Person whose relevant interest has changed		Nature of Change	Consideration given in relation to Change	Class and Number of Securites Affected		Person's votes Affected	
4/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$255,526.91	Ordinary	160,000	0.11%	
8/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$26,049.60	Ordinary	16,000	0.01%	
9/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$245,426.08	Ordinary	150,000	0.10%	
10/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$171,352.50	Ordinary	110,000	0.08%	
11/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$133,573.56	Ordinary	83,320	0.06%	
14/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$2,701.44	Ordinary	1,680	0.00%	
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$107,964.76	Ordinary	67,303	0.05%	
16/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$12,251.96	Ordinary	7,697	0.01%	
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$287,640.37	Ordinary	179,759	0.12%	
17/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$32,172.36	Ordinary	20,241	0.01%	
18/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$390,502.47	Ordinary	245,000	0.17%	
21/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$125,269.28	Ordinary	80,000	0.06%	
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$118,080.32	Ordinary	76,341	0.05%	
22/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$13,996.28	Ordinary	9,107	0.01%	
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$114,729.17	Ordinary	71,349	0.05%	
23/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$10,436.80	Ordinary	6,523	0.00%	
24/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$164,421.35	Ordinary	102,111	0.07%	
25/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$56,659.26	Ordinary	35,017	0.02%	
28/11/2011	ATC, Werft, Tesroff and LAW	Increase	\$147,675.93	Ordinary	97,500	0.07%	
Total		1	\$2,416,430.40		1,518,948	1.05%	

ATC= Auckland Trust Company Limited (in capacity as trustee of Second Pacific Master Superannuation Fund)

Werft = Werft Pty Ltd (in capacity as trustee of The Walker Group of Companies Retirement Fund)

Tesroff = Tesroff Pty Ltd (in capacity as trustee of The Leighton Place Unit Trust)

LAW= Langley Alexander Walker

Signed 29/11/2011

Langley Alexander Walker

This is Annexure B of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure B

QRxPharma Limited

ABN 16 102 254 151

3. Details of Relevant Interests

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered	Nature of Relevant Interest	Class and number of Securities	Person's Votes
ATC	ATC	LAW	Registered holder of 3,519,216 ordinary shares	3,519,216 ordinary shares	2.44%
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LAW= Langley Alexander Walker

Signed 28/11/2011

Langley Alexander Walker

This is Annexure C of one page referred to in Form 604 Notice of Change of Interests of Substantial Holder

Annexure C

QRxPharma Limited

ABN 16 102 254 151

6. Addresses

Name	Address		
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Auckland Trust Company Limited	Level 6, 128 Broadway, Newmarket, Auckland, New Zealand		
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Werft Pty Limited	C/- Walker Corporation Pty Ltd, GPO Box 4073, Sydney, NSW, 2001		

Signed 29/11/2011

Langley Alexander Walker