

ASX RELEASE 17 April 2014

MOXDUO® POST ADVISORY COMMITTEE MEETING INVESTOR CALL

Wednesday 23 April at 9.30am AEST (Tuesday 22 April, US EDT 7.30pm; US PDT 4.30pm)

Sydney, Australia and Bedminster, New Jersey - QRxPharma (ASX: QRX and OTCQX: QRXPY) will hold an investor conference call on Wednesday 23 April 2014 at 9:30am Australian Eastern Standard Time (United States: Tuesday 22 April 7:30pm Eastern Daylight Time, 4:30pm Pacific Daylight Time).

The call will be held to discuss the outcome of the United States Food and Drug Administration (FDA) Advisory Committee Meeting which commences in the US at 8.00am, Tuesday 22 April 2014 (EDT; AEST 10.00pm Tuesday 22 April 2014). Dr. John Holaday, Managing Director and Chief Executive Officer will host the call and he will be joined by Dr. Edward Rudnic, Chief Operating Officer and Chris Campbell, Chief Financial Officer of QRxPharma.

Conference call details

To participate in the conference call, please quote conference ID: 729183

Australian participant dial-in numbers

Participants can dial the numbers below to join the call, quoting the conference ID provided above.

Toll-free: 1800 558 698 or 1800 809 971

Toll: +61 2 9007 3187

International participant dial-in numbers

Toll-free dial in numbers for each country are listed below. For countries not listed below, the Australian Toll number provided above may be used.

United States 1855 8811 339 United Kingdom 0800 051 8245 New Zealand 0800 453 055 Canada 1855 8811 339 China 4001 200 659 Hong Kong 800 966 806 India 0008 0010 08443 Japan 0053 116 1281 800 101 2785 Singapore

Due to the anticipated high number of participants on the call, we recommend you commence registration for the event at least 15 minutes prior to the start time of the call.

A recording of the call will be made available through Open Briefing (expected with 4 hours of the conclusion of the call). To listen, you will need to copy the following details into your web browser: **www.openbriefing.com** and click on the QRxPharma icon.

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About ORxPharma

QRxPharma Limited is an Australian based, commercial-stage specialty pharmaceutical company focused on the development and commercialisation of new pain management and abuse prevention products. Based on a development strategy that focuses on enhancing the clinical utility of currently approved compounds as well as bringing new products to market, the Company's product portfolio includes both late and early stage clinical drug candidates with the potential for reduced risks and improved patient outcomes. The Company's refiled New Drug Application for its lead product candidate immediate release Moxduo[®] for the treatment of acute pain, is presently under review at the US Food and Drug Administration. QRxPharma has entered into strategic agreements with Actavis Inc., Paladin Labs Inc., Aspen Group and Teva for the commercialisation of immediate release Moxduo in the US, Canada, Australia (including New Zealand and Oceania), South Africa and Israel. The Company's clinical pipeline includes an intravenous (IV) and controlled release (CR) formulation of Moxduo. QRxPharma is also collaborating with Aesica Formulation Development Limited, for the worldwide promotion of QRxPharma's proprietary Stealth Beadlets™ abuse deterrence technology. For more information, visit www.qrxpharma.com.

Forward Looking Statements

This release contains forward-looking statements. Forward-looking statements are statements that are not historical facts; they include statements about our beliefs and expectations. Any statement in this release that states our intentions, beliefs, expectations or predictions (and the assumptions underlying them) is a forward-looking statement. These statements are based on plans, estimates and projections as they are currently available to the management of QRxPharma. Forward-looking statements therefore speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events. By their very nature, forward-looking statements involve risks and uncertainties. A number of important factors could therefore cause actual results to differ materially from those contained in any forward-looking statement. Such factors include risks relating to the stage of products under development; uncertainties relating to clinical trials; dependence on third parties; future capital needs; and risks relating to the commercialisation of the Company's proposed products.