

MARKET RELEASE

13 November 2009

QRxPharma Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of QRxPharma Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement in relation to a proposed capital raising.

Security Code: QRX

Emma Badhni Senior Adviser, Issuers (Sydney)



13 November 2009

ASX Limited Exchange Centre 20 Bridge Street SYDNEY NSW 2000

URGENT

Attention: Emma Badhni

Request for Voluntary Suspension – QRxPharma Limited (QRxPharma)

We refer to our request on Wednesday, 11 November 2009 for a trading halt in relation to QRxPharma's shares pending the announcement of a proposed renounceable rights issue and institutional placement to be conducted by QRxPharma.

In accordance with Listing Rule 17.2, QRxPharma now requests that its shares be placed in voluntary suspension – to commence from the end of the trading halt period, being immediately prior to the commencement of trading on Friday, 13 November 2009.

The reason for the suspension is to allow finalisation of the capital raising. QRxPharma expects the suspension will last until such time as it is in a position to make an announcement on the capital raising. This is expected to be prior to the commencement of trading on Monday, 16 November 2009.

QRxPharma is not aware of any:

C. J. Campbell

- 1. reason why the voluntary suspension should not be granted by the ASX; and
- 2. other information that is necessary to inform the market about the voluntary suspension.

Please contact me if you have any queries.

Yours sincerely

Chris Campbell
Company Secretary

QRxPharma Limited